

ANNEX I



PAYMENT OF PARTICIPATION FEES

To: Petroleum Contracts and Licensing Directorate

From: (Company)

..... (Authorized Representative)

Date:

We wish to submit a Participation Fee in respect of the [Fifth (+) Round Offering and/or Sixth Round Offering]. In this regard, we have instructed that the sum of [US\$100,000 or US\$150,000] be transferred to your bank¹.

We understand that payment of the Participation Fee entitles us to receive a data package and to bid and it does not obligate us to make a bid. We further understand that the rules governing the conduct of the rounds and bidding are as laid out in the Initial Tender Protocol, which we have received, and which will be superseded in due course by the Final Tender Protocol.

We understand the data package(s) may, at our election, be couriered to us or retrieved by properly credentialed representatives at locations specified by the PCLD. We understand that if we elect to have the data package(s) couriered to us then this will be at our own risk.

Signed:(Authorized Representative)

Notes: _____

1. *The Participation Fee should be wired to:*

JPMorgan Chase Bank
New York
SWIFT Code CHASUS33XXX
Account: 400211254

For credit to:
SWIFT Code:
For further credit to:
Ultimate Beneficiary Account:
Ultimate Beneficiary Account:
A/A No.:
IBAN:

Trade Bank of IRAQ
TRIIQBAXXX
Trade Bank of IRAQ
3001127
Oil Exploration Company – Iraq
0002-001058-002 USD
IQ34TRIQ990002001058002

In order to facilitate tracking of your payment, you are requested to email us a copy of the funds transfer instructions. In particular, we need the tracking number generated by the remitting bank.